Governance Index Mean= 0.0 162 Countries Property Rights>4 Property Property Property Property Property Property Property Property Rights Rights Rights Rights Rights Rights Rights Rights 1.0 to 1.8 1.8 to 2.5 2.5 to 2.8 2.8 to 3.0 3.0 to 3.4 3.4 to 3.8 3.8 to 4.0 ean = -1.14 <=1 Mean = 1.57 Mean = 0.91 Mean = 0.85 Mean = 0.11 Mean = -0.02 Mean = -0.39 Mean = -0.45 Mean = -0.75 18 Countries 21 Countries 10 Countries 15 Countries 10 Counties 30 Countries 5 Countries 19 Countries 34 Countries Iran Iraq Jordan Kuwait Libya Turkey Somalia Informal Banking and Monetary Informal Informal Informal Banking and Monetary Markets<=3.70 Policy Markets Markets Markets Policy Finance Finance Mean = 2.5 <=3.80 <=1.3 >1.3 >3.70 <=1.8 >1.8 >3.80 Mean =1.70 Mean =1.25 16 Countries lean = -0.33 Mean = -0.20 Mean = -0.68 Mean-0.51 Mean = 0.29 15 Countries 6 Countries 14 Countries 9 Countries 10 Countries 19 Countries 15 Countries Syria Bahrain Yemen Trade Policy Trade Policy Informal Informal <=3.0 > 3.0 Market Market Mean = 0.51 ean = -0.02 <=3.80 > 3.80 8 Countries 8 Countries Mean =-0.15 Mean = -0.64 5 Countries 14 Countries Egypt Oman

Figure 1: Trade Policies and Governance in the Middle East

Saudi Arabia

Tunisia

Oatar

Source: Robert Looney, "U.S. Middle East Economic Policy: Are Trade-Based Initiatives an Effective Tool in the War on Terrorism?" Strategic Insights, Volume IV, Issue 1 (January 2005), www.ccc.navy.mil/si/2005/jan/looneyJan05.asp.